

13 March 2023

Marlin Global Limited – Update regarding investment in Signature Bank

It has been reported today, in a joint announcement by the US Treasury, Federal Reserve (Fed) and Federal Deposit Insurance Corporation (FDIC), that the FDIC have taken control of Signature Bank, in order to stabilise the banking system and safeguard against systemic banking risk.

The move by the FDIC will protect all of Signature Bank's deposit holders, but will not protect Signature Bank shareholders or certain unsecured debt holders.

Signature Bank is one of the 22 portfolio investments held by Marlin Global Limited. The equity investment in Signature Bank, as at the most recent net asset value (NAV) (released to the NZX 8th March 2023) equated to 3.3% of Marlin's investment portfolio.

The next Marlin Global Limited NAV will be released to the NZX on Thursday 16 March 2023.

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