

29 April 2024

New Warrant Issue for Marlin

The directors of Marlin Global Limited (**Marlin**) are pleased to announce that the company will undertake a pro rata offer of warrants to shareholders.

The issue of warrants is part of Marlin's ongoing capital management programme and provides investors with the ability to purchase additional shares in Marlin at a pre-determined Exercise Price. The issue of warrants also aims to increase the size of the portfolio so as to improve operational efficiency. The net proceeds from the warrant issue are expected to be used for further investment in the Marlin portfolio.

On the record date, eligible Marlin shareholders will be issued one warrant for every four shares held. The record date for the issue is 15 May 2024 and the warrants are expected to be allotted on 16 May 2024.

Each warrant gives shareholders the right, but not the obligation, to subscribe for one additional ordinary share in Marlin on the exercise date. The exercise date is **16 May 2025**.

The exercise price will be \$1.04 less any dividends declared (and the impact of any capital structure changes, per clause 28 of the Warrant Terms Offer Document) with a record date during the period commencing on the date of allotment of the warrants and up to the announcement of the final exercise price. The final exercise price will be calculated and advised to warrant holders at least six weeks before the exercise date.

The warrants are expected to be quoted on the NZX Main Board from 17 May 2024 under the issuer code MLNWG.

Contact

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