

NOTICE TO NEW ZEALAND EXCHANGE LIMITED

LISTING RULE 7.12.1

MARLIN GLOBAL LIMITED

1. In relation to the obligations of Marlin Global Limited ("Marlin" or "the company") under listing rule 7.12.1 the company provides the following responses to the specific information required in this rule:
 2. Details of the issue are as follows:
 - a) Class of security: Warrants
ISIN: NZMLNE0002S0
 - b) Number of warrants issued: 29,684,140
 - c) The nominal value (if any) and issue price: Warrants were issued on the basis of one warrant for every four shares held at record date. Warrants were issued for nil consideration.
 - d) Payment type: Not applicable
 - e) Amount paid up: Nil
 - f) Exercise price:

\$0.83 per Warrant, to be adjusted down for the aggregate amount per Share of any cash dividends declared on the Shares with a record date during the period commencing on the date of allotment of the Warrants and ending on the last Business Day before the final Exercise Price is announced by Marlin
- Exercise Date: By 5.00pm (New Zealand time) on 12 April 2019
- g) Percentage of class of security issued: 100%
 - h) Reason for issue: Pro rata issue to shareholders which the Board believes will put Marlin in a better position to grow, operate efficiently and pursue other capital structure initiatives as appropriate.
 - i) Specific authority for issue: Directors' resolution
 - j) Any terms of the issue: Each warrant entitles the holder to subscribe for one Marlin ordinary share at the exercise price by 5.00pm (New Zealand time) on 12 April 2019

- | | | |
|----|--|----------------|
| k) | Total number of securities in existence after the issue: | 29,684,140 |
| l) | Shares to be held as treasury stock: | Not applicable |
| m) | Date of issue: | 2 May 2018 |

3. Please contact 09 484 0352 if you require further information.