

**29 September 2017**

**ISSUE OF SECURITIES**

The following information is provided in accordance with Listing Rule 7.12.1

- |    |   |  |
|----|---|--|
| a) | Class of Security and ISIN:   | Ordinary Shares NZMLNE0001S0   |
| b) | Number of Ordinary Shares issued:                                     | 1,160,752  |
| c) | Issue Price:  | \$0.7618   |
| d) | Payment:  | Issue of shares under Dividend Reinvestment Plan. 804,228 shares are issued from treasury stock and 356,524 by way of new shares issued. |
| e) | Amount paid up:   | Fully paid up  |
| f) | Principal terms:  | Same terms as those ordinary shares already on issue   |
| g) | Percentage of the total Class of Securities issued (after the issue): | 0.9764%  |
| h) | Reason for the issue:   | Dividend Reinvestment Plan   |
| i) | Specific authority for the issue:                                     | Directors resolution and in accordance with Listing Rule 7.3.10 (e)  |
| j) | Terms or details of the issue:  | The Shares rank pari passu with existing Ordinary Shares   |
| k) | Total number of Securities of the Class in existence after the issue: | 118,883,493 Ordinary Shares (excluding treasury stock of 70,000)   |
| l) | N/A   |  |
| m) | Date of issue:  | 29 September 2017  |



---

Alistair Ryan – Chairman  
Marlin Global Limited