

MARLIN GLOBAL LIMITED

DISTRIBUTION POLICY



POLICY

Marlin Global Limited (“Marlin”) has a distribution policy under which Marlin will pay out to shareholders 2% per quarter of its average net asset value (NAV). The payments will be made in March, June, September and December.

To meet the payment, Marlin will firstly utilise current year profit. If the current year profit is insufficient to cover the targeted pay out, Marlin may pay from its capital.

The directors intend that imputation credits will be attached to dividends to the fullest extent possible.

The Board may change or terminate this distribution policy at any time without prior notice to shareholders.

REVIEW

This policy will be reviewed annually.