

16 April 2018

New Warrant Issue for Marlin Global

The Directors of Marlin Global Limited (“the Company” or “Marlin Global”) are pleased to announce that the Company will undertake a pro rata offer of warrants to shareholders.

The purpose of the offer is to raise capital as part of Marlin Global’s ongoing capital management programme and provide investors the ability to purchase additional shares in Marlin Global at a pre-determined Exercise Price. The offer also aims to increase the size of the portfolio and improve operational efficiency. The net proceeds of the offer are expected to be used for further investment in the Marlin Global portfolio.

At the record date, Marlin Global shareholders will be allotted one warrant for every four shares held. The record date for the issue is 1 May 2018 and the warrants are expected to be allotted on 2 May 2018.

Each warrant gives shareholders the right, but not the obligation, to subscribe for one additional ordinary share in Marlin Global on the exercise date. The exercise date is 12 April **2019**.

The exercise price will be \$0.83 less any dividends declared during the period up to the exercise date. The final exercise price will be calculated before the exercise date, and the Company will advise warrant holders at least 20 days before the exercise date.

The warrants are expected to be quoted on the NZX Main Board from 3 May 2018 under the issuer code MLNWC.

Contact

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Chair

Marlin Global Limited