

**28 September 2018**

**ISSUE OF SECURITIES**

For the purposes of Listing Rule 7.12.1, Marlin Global Limited advises that the following shares have been issued on 28 September 2018.

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|----|---|---|
| a) | Class of security and ISIN:   | Ordinary Shares NZMLNE0001S0  |
| b) | Number of ordinary shares issued:                                     | 1,165,254   |
| c) | Issue Price:  | \$0.9025  |
| d) | Payment:  | Consideration satisfied pursuant to the Dividend Reinvestment Plan.<br><br>487,521 shares are issued from treasury stock and 677,733 by way of new shares issued. |
| e) | Amount paid up:   | Fully paid  |
| f) | Principal terms:  | Ordinary shares having the same rights and ranking equally with the existing ordinary shares.   |
| g) | Percentage of the total class of securities issued after the issue:   | 0.9712%   |
| h) | Reason for the issue:   | Issue of ordinary shares pursuant to the terms of the Dividend Reinvestment Plan.   |
| i) | Specific authority for the issue:                                     | Directors resolution and in accordance with Listing Rule 7.3.10 (e)   |
| j) | Terms or details of the issue:  | Ordinary shares having the same rights and ranking equally with existing ordinary shares.   |
| k) | Total number of securities of the class in existence after the issue: | 119,982,271 ordinary shares (excluding treasury stock of nil)   |
| l) | N/A   |   |
| m) | Date of issue:  | 28 September 2018   |

